

CASH-ONLY PORTION OF BROKERS' COMPENSATION

(This is the grid for brokers whose clients have at least \$100,000 in assets and liability balances at Merrill.)

TOTAL GROSS PRODUCTION	TRANSACTIONS				ANNUITIZED Asset-Based, Funds*, Trails and Insurance	MONEY FUNDS
	TICKET SIZE					
	\$0-\$99	\$100-\$249	\$250-\$499	\$500+		
MINIMUMS FOR 6+ YEARS LOS						
LOS 6-9 \$0-\$149,999	0%	25%	25%	25%	35%	50%
LOS 10+ \$0-\$199,999	0%	25%	25%	25%	35%	50%
\$0-\$199,999	0%	32%	34%	35%	38%	50%
\$200,000-\$399,999	0%	32%	36%	37%	40%	50%
\$400,000-\$599,999	0%	33%	37%	38%	41%	50%
\$600,000-\$799,999	0%	34%	38%	39%	42%	50%
\$800,000-\$999,999	0%	35%	39%	40%	43%	50%
\$1 million-\$1,249,999	0%	36%	40%	41%	44%	50%
\$1.25 million-\$1,749,999	0%	37%	41%	42%	45%	50%
\$1.75 million-\$2,499,999	0%	38%	42%	43%	45%	50%
\$2.5 million-\$4,999,999	0%	39%	43%	44%	45%	50%
\$5 million or more	0%	40%	44%	45%	45%	50%

* Upront sales loads on C-share funds, as well as trails on all share classes, are annuitized.
Upront loads on A and B shares are paid as transactions.

TOTAL COMPENSATION

(Combination of cash-only grid above and deferred compensation.)

TOTAL GROSS PRODUCTION	TRANSACTIONS				ANNUITIZED Asset-Based, Funds*, Trails and Insurance	MONEY FUNDS
	TICKET SIZE					
	\$0-\$99	\$100-\$249	\$250-\$499	\$500+		
MINIMUMS FOR 6+ YEARS LOS						
LOS 6-9 \$0-\$149,999	0%	25%	25%	25%	35%	50%
LOS 10+ \$0-\$199,999	0%	25%	25%	25%	35%	50%
\$0-\$199,999	0%	36%	38%	39%	42%	56%
\$200,000-\$399,999	0%	36%	40%	41%	44%	56%
\$400,000-\$599,999	0%	37%	41%	42%	46%	56%
\$600,000-\$799,999	0%	38%	42%	43%	47%	56%
\$800,000-\$999,999	0%	39%	43%	44%	48%	56%
\$1 million-\$1,249,999	0%	40%	44%	46%	49%	56%
\$1.25 million-\$1,749,999	0%	41%	46%	47%	50%	56%
\$1.75 million-\$2,499,999	0%	42%	47%	48%	51%	56%
\$2.5 million-\$4,999,999	0%	43%	48%	49%	52%	56%
\$5 million or more	0%	44%	49%	50%	53%	56%

* Upront sales loads on C-share funds, as well as trails on all share classes, are annuitized.
Upront loads on A and B shares are paid as transactions.