

Peer Review Program

March 10, 2009

Harry D Badanes, CPA
J. D. Cloud & Co. L.L.P.
120 E 4th St Ste 1100
Cincinnati, OH 45202-4007

Dear Mr. Badanes:

It is my pleasure to notify you that on March 4, 2009, the Center Peer Review Committee accepted the report on the most recent peer review of your firm. The report will now be placed in the public files of the Center for Public Company Audit Firms. The due date for your next review is December 31, 2011. This is the date by which all review documents should be completed and submitted.

As you know, the reviewer's opinion was unmodified. The Committee asked me to convey its congratulations to the firm.

Sincerely,



Robert Rohweder, Chair
CPCAF Peer Review Committee

cc: J Frank Betts Jr, CPA

Firm Number: 10012512

Review Number: 268549