

Simplify.

We make managing the financial audit process easy. Start with this helpful checklist:

Determine which non-equity accounts need to be reconciled

Bank accounts, prepaid expenses, fixed assets, accrued expenses, etc.

Reconcile non-equity accounts

Reconcile equity accounts

Prepare non-reconciling audit schedules

Sales cutoff test
Test for concentrations
Inventory testing (FIFO, FMV, slow and obsolete)
Depreciation and amortization
Asset impairment test
Search for unrecorded liabilities
Income tax accrual
FIN 48 income tax analysis
Debt and commitment analysis and schedule
Earnings per share calculations

Perform Black-Scholes option valuation

Perform calculations underlying option disclosure

Document accounting policies

Obtain and collate permanent file documents

(i.e., Minutes, new leases, stock option grants)

Prepare electronic file containing all audit schedules

Prepare non-electronic file containing all non-electronic audit schedules and support

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