

Fashion MANUSCRIPT™

an insider's view of the apparel industry | www.manuscriptmag.com | April 2005 | \$6.00



THE RESNICK DRUCKMAN GROUP LLC

JOSEPH FERRONE, STUART FEUERSTEIN, JEFFREY RESNICK, BERNARD SILVER,
BARRY RESNICK, ROBERT GOLDSTEIN AND ANDREW MARTIN

[ALSO FEATURED IN THIS ISSUE: CARASAN BUTTER NYC A NOSE FOR CLOTHES
J. GERARD CARILYN VAILE 11T JEANS NEW ERA CAP AQUASWIMWEAR]



[clockwise] Jeff Resnick, Stu Feuerstein, Joe Ferrone, Bernie Silver, Andrew Martin, Bob Goldstein and Barry Resnick

“**E**xperience, knowledge and expertise, vision and the ability to adapt to changing times and changing industries are the hallmarks of successful business and financial advisors for the 21st century,” Partner Jeff Resnick of The Resnick Druckman Group LLC said thoughtfully over coffee at Murano’s. Partner Bernie Silver agreed, adding “Our firm has all of these attributes. Our clients’ loyalty is our reward. The fact that we have many second and third generation clients proves how well-regarded our services are.”

The Resnick Druckman Group LLC was born on January 1, 2005 when The Resnick Group, LLC and Druckman and Hill, LLP merged. But the firm’s age is a relative factor. The combined firm has guided many New York area businesses through good times and bad for over 90 years. Stu Feuerstein, an audit partner and the firm’s administrator, noted that one of the keys to the longevity of both firms involved in the merger is the ability to provide clients with

the tools they need to anticipate and adapt to change and to focus on the future. According to Stu, “Any CPA who describes himself or herself as an ‘accountant and business advisor’ must be able to see the forest and the trees—and have a good sense of what is on the other side of the forest. Despite the cliché, it is the level of the advisor’s vision that affects the client’s ability to overcome the barriers to success they inevitably will face to reach the results they want.”

In addition to traditional accounting, audit, tax and financial reporting services, the firm works closely with banks, factors and other financing institutions to offer their clients full support in all areas that affect their businesses, from financial reporting to retirement and estate planning to business valuation to business succession planning to real estate advice about acquisitions and divestitures. The professionals in the firm’s financial planning division, Resnick Wealth Management, LLC, assist clients

Overcoming Barriers. Achieving Results.

The Resnick Druckman Group LLC

with all aspects of financial planning and financial management. This area includes such diverse services as life and personal liability insurance needs, valuations and eldercare management.

The Resnick Druckman Group LLC also helps privately-held companies navigate the minefield of corporate governance, financial disclosure and operational requirements generated by Sarbanes Oxley that, while voluntary, may affect their ability to get such necessities as bank loans or director and officer insurance.

A black belt in all aspects of business efficiencies, the firm is able to arm their clients with the tools they need to successfully compete in the current business climate. For instance, Partner Joe Ferrone, fashion and importer specialist, is a member of the New York State Society of Certified Public Accountants' Apparel and Textile Committee. Joe's hands-on approach to learning the short- and long-term concerns facing the garment and fashion industries has resulted in in-depth knowledge of the impact of Near East and Far East markets. His ties to those communities give him extraordinary insight: "We are in a global economy. Learning to work with various international tax codes, trade tariffs and cultural sensibilities have given us the ability to work with our clients congenially and in a meaningful way."

According to real estate specialist Partner Andrew Martin, preparedness and a knack for anticipating the ups and downs of the markets that affect a business are the best ways to meet potential business challenges. He pointed out that negotiating for space in New York City's booming real estate market is a prime example of this. "What," he said, "are you supposed to do if you need a physical place to run your business? Do you buy a building? Sign a long- or short-term lease? Look in or outside of Manhattan? Whatever the choice, it will impact the future of the business—or individual—one way or another."

Bob Goldstein, an audit partner, agreed and noted that the personal aspect of client relationships is just as critical: "Life decisions don't happen every day, but when things do come up, your clients need to know that you care about them and their success.

Here is an example: suppose a client's child wants to become an actor instead of taking over the family business. The repercussions from that child's decision are vitally important to the company's future. It can result in the company being a merger candidate, seeking an outside CEO or even dissolving. Good planning will make all the difference."

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"Overcoming barriers. Bringing results." As the partners finished their coffee and stood up to leave Murano's, Partner Barry Resnick, who heads up The Resnick Druckman Group's Long Island office, articulated the firm's ultimate goal: "In 2004, The Resnick Group was listed as one of the fastest growing firms on Long Island and was listed in Long Island Business News as one of Long Island's top 100 accounting firms. Now, we are anticipating that our firm's knowledge, reputation, personnel and drive will land us on a list of the top 100 firms in the United States."

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